



## PLANNED GIVING POLICY

The North Lake County Public Library District (Library) Board of Trustees welcomes and has the “power to accept gifts, grants, donations, devises, or bequests of property, real or personal, from whatever source and to expend or hold, work, and improve the same for the specific purpose of the gift, grant, donation, devise, or bequest. These gifts, grants, donations, devises, and bequests shall be kept separate from regular library funds and are not subject to reversion at the end of the fiscal year.” MCA 22-1-309

The Library Board requires that all such gifts, grants, donations, devises, or bequests to the Library be accepted on its behalf by the Library Director. Restricted monetary gifts will be placed in the appropriate fund and used for their intended purpose. It is recommended that large monetary gifts be presented to the North Lake County Library Foundation.

Monetary gifts are always appreciated, and if not restricted, will be appropriately used for the benefit of the Library and its patrons. Bequests of real or personal property are also appreciated, however they may not always be appropriate for the library district. Gifts of non-library materials such as furniture, equipment, and artwork will be considered on an individual basis by the Library Board of Trustees. Donors may be referred to a more appropriate recipient. Gifts of library materials are addressed in the Collection Development and Materials Donation Policies. Upon request, the Library will provide the donor a receipt, however will not appraise the value of the donated items. The Library reserves the right to the final decisions regarding all donated materials.

This policy was reviewed and approved by the North Lake County Public Library District Board of Trustees on May 23, 2023.

Signed 5-23-2023

Allen Bone, Acting Chair

Abbi Dooley, Library Director